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 स्टेट बैंक ऑफ हैदराबाद
State Bank of Hyderabad

e-Circular

 प्रधानकार्यालय , गनफाऊन्ड्री
HEAD OFFICE, GUNFOUNDRY
हैदराबाद
HYDERABAD

Serial No. 781

Circular No. PER/2016 - 17/85

DEPT: INDUSTRIAL RELATIONS DEPT

Date: 13-12-2016

 All BRANCHES AND
ADMINISTRATIVE OFFICES.

Subject : IBA GROUP MEDICAL INSURANCE SCHEME
**SUBJECT : IBA GROUP MEDICAL INSURANCE SCHEME – ONE MORE OPTION FOR
COVERAGE OF INSURANCE POLICY FOR EMPLOYEES RETIRED BETWEEN 1ST OCT 2015 –
30TH SEP 2016 AND WHO HAVE NOT REMITTED THE PREMIUM WITHIN TIME.**

Please refer to the following Head Office Circulars:

- I. PER/2016-17/70, dated 27.10.2016
- II. PER/2016-17/69, dated 17.10.2016
- III. PER/2015-16/50, dated 30.09.2015

2. United India Insurance Co Ltd vide their e-mail dated 05.12.2016 advised that they are offering one more option to retirees to join IBA Medical Insurance Scheme policy applicable for retirees as under.

- i. Bank employees who have retired between 1st Oct 2015 and 30th Sep 2016 and were covered under expiring employee's policy.
- ii. Retirees who were covered under expiring retirees' policy, but could not renew by remitting the premium in time.

The payment to be made only in two lots with the following modalities as below:

- a) The FULL premium collected up to 15th December, 2016 from the above mentioned retirees to be remitted by the Bank on **15th Dec 2016**. Such retirees would be covered from **16th Dec 2016 to 31st Oct 2017**.
- b) The FULL premium collected up to 31st December, 2016 from the above mentioned retirees to be remitted by the Bank on **31st Dec 2016**. Such retirees would be covered from **1st Jan 2017 to 31st Oct 2017**.