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STATE BANK OF HYDERABAD

Retired Employees' Association

(Regn. No. 1051 of 1986)

Ground Floor, Behind Gym, State Bank of Hyderabad, H.O., Gunfoundry, Hyderabad - 500 001

Website: www.sbhrea.org

	То	Hyderabad,	
Ref ·	The Managing Director,	14-11-2016.	Date:
	State Bank of Hyderabad,		
	Gunfoundry, Head Office,		
	Hyderabad		
	Dear Sir,		

Re: Demonetisation of high value currency notes and launching of new currency notes

With the introduction of new currency notes of Rs 500 and 2000 denomination after demonetisation of Rs 500 and 1000 notes in our country with effect from midight of 8th November 2016 it has been found that there is sudden demand for cash from the banks across the country along with the surrender of the demonetised notes of currency.

There has been lot of rush at almost all branches of all banks in the country as people are making bee-line to surrender old currency and to draw cash for their needs. This became a big, challeging and unprecedented task for banks to handle the situation without disruption. We have seen from press reports how arduous is the nature of task carried on the shoulders of the bank staff and in this dedicated mission we offer the voluntary services of retired staff so that the bank can use their services in any manner they find fit and necessary.

As the retired soldiers from army go to serve the country in times of crisis we wish to inform you that the retired staff from our bank too is in all readiness to offer their voluntary services to the bank in this war like situation to hold the Bank's esteem high.

Thanking you,

Yours faithfully,

PRESIDENT