

Fw: Renewal of Group Medclaim Policy for Retirees of e-ABs

agmppg lhoand

Fri 10/20/2017 1:15 PM

To:sastrykm@yahoo.com <sastrykm@yahoo.com>;

From: agmppg lhoand

Sent: Friday, October 20, 2017 1:11 PM

To: agmbpmm lhoand

Subject: Fw: Renewal of Group Medclaim Policy for Retirees of e-ABs

From: agmppg lhoand

Sent: Friday, October 20, 2017 12:41 PM

To: sastrykm@yahoo.com

Subject: Fw: Renewal of Group Medclaim Policy for Retirees of e-ABs

From: DGM PENSION- PF & GRATUITY-

Sent: Wednesday, October 18, 2017 7:18 PM

To: DGM AND CDO LHO CHANDIGARH; CDO LHO JAI; CDO LHOAND; CDO LHO TRIVANDRUM; CDO LHO BAN

Cc: AGMHR LHO CHANDIGARH; agmhr lhojai; agmppg lhoand; AGM PHR LHO TRIVANDRUM; LHOBAN AGMPHR; HEMANT KUMAR; Kishore Kumar Singh

Subject: Renewal of Group Medclaim Policy for Retirees of e-ABs

Dear Sir,

As you are aware, the retirees of e-ABs are covered under the Group Medclaim Policy (Retirees) of IBA. The policy is going to expire on 31st Oct 2017.

In this connection, it has been decided by the competent authority to continue in the same Group Mediclaim Policy on the revised rates as proposed by the Insurance Company (UIICL). The competent authority has also granted approval for accepting the new Super Top-up Policy proposed by UIICL and the 'one more option' to existing retirees of e-Abs for joining the policy. Details of the scheme are as under:

1. **Renewal Rate:** The revised rates of premium quoted by UIICL are as under:

Without Domiciliary Cover				
Plan	Sum Insured	Revised Premium		
		Basic Premium	GST	Total Premium
Officers	4,00,000	13,935	2,508	16,443
Clerical / Sub Staff	3,00,000	10,452	1,881	12,333

With Domiciliary Cover				
Plan	Sum Insured	Revised Premium		
		Basic Premium	GST	Total Premium
Officers	4,00,000	31,354	5,644	36,998
Clerical / Sub Staff	3,00,000	23,517	4,233	27,750

1. Super Top-up Policy

Alongwith the proposed renewal on existing terms and conditions, UIICL has also proposed to offer a new scheme of '**Super Top-up Policy**' for the retirees.

Under this Policy if the sanctioned claim amount crosses the Sum Insured under the main policy, the balance amount is payable from this Super Top-up Policy. After the total Sum Insured under the main policy is exhausted and there is a further claim, even this claim will be paid through the Super Top-up Policy up to its Sum Insured. However, the 'Super Top-up Policy' will be available without OPD cover. Coverage under the 'Super Top-up Policy' is optional for the members of the main policy and is subject to payment of additional premium for the same. The proposed premium for the Super Top-up Policy is as under:

(All amt. in Rs.)

Sl. No.	Sum Insured for Super Top-up Policies	Threshold i.e. Sum Insured under main Policy after which Super Top Up Policy will trigger	Basic Premium	GST @18%	Total Premium
1	4,00,000	3,00,000	2,975	536	3,511
2	5,00,000	4,00,000	3,225	581	3,806

1. New Membership / Change of Cover

UIICL has offered to provide one more option to existing retirees of e-ABs, who had not become members of the Group Medclaim Policy earlier, to join the policy under the 'Without Domiciliary Option'. They have also proposed that the existing retirees who are covered under the 'With Domiciliary Cover' may be allowed to switch over to 'Without Domiciliary Option'. However, option to switch over from 'Without Domiciliary Option' to 'With Domiciliary Option' will not be available.

Accordingly, it has been decided to extend the two options to e-AB retirees as under:

- i. One more option to all e-AB retirees to join the Group Medclaim Policy under the 'Without Domiciliary Option'; and
- ii. Option for the existing members of the Group Medclaim Policy to switch over from 'With Domiciliary Option' to 'Without Domiciliary Option'.

Other terms and conditions of the policy will remain the same. The policy will continue to be serviced by the existing TPAs and the existing Insurance brokers.

You are, therefore, requested to arrange for the following:

1. Obtain consent letters for renewal from existing members along with consent for Super Top-up Policy and mandate for debiting their accounts for the amount of premium (format for consent already provided);
2. Obtaining application form / consent letter from existing retirees, who are presently not members of the policy but are desirous of joining the policy and mandate for debiting their accounts for the premium amounts;
3. Obtain mandate from desirous members for switching over from 'With Domiciliary Cover' Option to 'Without Domiciliary Cover' Option;
4. Arrange for debiting the accounts as per the mandate obtained from existing members / prospective members and send the list of existing members / prospective members (file format already provided) to the Insurance Brokers for final submission to the Insurance Company.

Thanks & Regards

Somnath Adhya

DGM (PM & PPG)

Corporate Centre

Mumbai.