



eCircular

Department: P&HRD

Sl.No.: 832/2020 - 21

Circular No.: CDO/P^HRD-PPFG/41/2020 - 21

Date: Wed 14 Oct 2020

All branches and offices of

State Bank of India

Madam/ Dear Sir

**IBA SPONSORED GROUP MEDICLAIM POLICY FOR RETIREES OF e-ABs
RENEWAL OF POLICY WITH EFFECT FROM 1ST NOVEMBER, 2020**

**INCLUSION OF WILLING e-AB RETIREES IN OUR 'SBI HEALTH ASSIST' GROUP
MEDICLAIM POLICY W.E.F. 1ST NOVEMBER, 2020**

Please refer to our e-Circular no. CDO/P&HRD-PPFG/42/2019-20 dated 7th October, 2019 in which details for renewal of IBA sponsored Mediclaim Policy for retirees of e-ABs were advised. In this connection, IBA has advised guidelines for renewal of the policy for the next cover period commencing 01st November 2020 for the members who are presently covered under the said policy. The policy has been awarded by IBA to National Insurance Co. Ltd. (NICL). After issuance of renewal guidelines by the IBA, some changes / modifications in Base Plans and Super Top-up Plans have been done by NICL with the approval of IBA. Premium rates for the revised Base and Super Top-up policies under the IBA Mediclaim Policy for retirees are as under :

Base Plans :

(Amount in Rupees)

Premium Rates with GST				
Sum Insured	Without Domiciliary		With Domiciliary	
	Family Floater	Single Person	Family Floater	Single Person
4,00,000	32,264	19,358	80,067	48,040
3,00,000	24,199	14,520	60,054	36032
2,00,000	16,133	9,680	40,036	24,021
1,00,000	10,890	6,534	27,024	16,215

Super Top-up Plans :*(Amount in Rupees)*

Premium Rates with GST		
Sum Insured	Family Floater	Single Person
5,00,000	6,554	3,932
4,00,000	5,243	3,146
3,00,000	4,194	2,517
2,00,000	3,408	2,045
1,00,000	2,097	1,258

Room Rent / ICU Rent :

Based on discussion with IBA, the NICL has advised following charges payable under Room Rent / ICU Rent :

Sum Insured	Room Rent per day	ICU Rent per day
Rs. 1.00 lakh & Rs. 2.00 lakhs	1.5 % of Sum Insured	2 % of Sum Insured
Rs. 3.00 lakhs & Rs. 4.00 lakhs	Rs. 5,000/-	Rs. 7,500/-

Other terms and conditions for the policy as per advices received from NICL :

- (i) Award staff retirees of e-ABs can not opt for Sum Insured of Rs. 4.00 lakhs in Base Policy. They can choose Sum Insured in the range of Rs. 1.00 lakh to Rs. 3.00 lakhs only. However, officer retirees of e-ABs can opt for any Sum Insured from Rs. 1.00 lakh to Rs. 4.00 lakhs in Base Policy.
- (ii) Super Top-up policy is only available to Retiree Award Staff who opt for Rs. 3.00 lakhs and Retiree Officers who opt for Rs. 4.00 lakhs Sum Insured in Base Policy. Award staff can opt for Rs. 1.00 lakh to Rs. 4.00 lakhs and Officer Retirees can avail from Rs. 1.00 lakh to Rs. 5.00 lakhs in Super Top-up policy.

(iii) Domiciliary treatment will remain 10% of Sum Insured opted under the Base Plans. However, domiciliary expenses would not be covered under Super Top-up policy.

(iv) Separate rates of premium have been offered by NICL for Single Person i.e. for 'Retirees without Spouse' or 'Surviving Spouse (Family Pensioner)' as per the table shown above.

(v) Retirees who are not covered under the expiring policy (2019-20), can be covered under the upcoming policy (2020-21) wef 1st November, 2020.

(vi) Retirees can opt for with / without domiciliary option in the upcoming policy (2020-21) irrespective of option chosen in the last year's policy.

(vii) Retirees who are not covered under Super Top-up plan of expiring policy (2019-20), can avail Super Top-up plan for 2020-21.

(viii) Officer retirees, who opt Rs. 3.00 lakhs Sum Insured in Base Plan, can avail upto Rs. 4.00 lakhs Sum Insured in Super Top-up policy.

The Invoices for retirees' Base and Super Top-up policy will be issued by the NICL from 23rd October, 2020, therefore, Self count in both the policies may be shared with NICL by 22nd October, 2020. Last date for deposit of premium has been fixed on or before 27th October, 2020. Therefore, all efforts should be made to ensure coverage of all willing e-AB retirees within the due date viz. 27th October, 2020. Concerned Circles may also share enrolment data with NICL in Google Drive and share the related password to them.

Payment of premium

After collection of premium from individual e-AB retirees, remittance of premium should be done in favour of **National Insurance Co. Ltd.** as per the details given hereunder :

Bank Name & Address	Bank of America, A wing, One BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051
Account Name	National Insurance Company Limited
Account Number	62057328748
IFS Code	BOFA0MM6205 (2 nd character is English alphabet 'O' and 5 th & 10 th characters are number zero)

MICR Code	400032002
PAN	AAACN9967E
Email ID	nikita.chitnis@nic.co.in

2. Inclusion of willing e-AB retirees in 'SBI Health Assist' (Annual Payment Plan)

It has been decided to include e-AB retirees who are members of the IBA policy in 'SBI Health Assist' policy with effect from 1st November, 2020 on following terms as communicated by SBI General Insurance Co. Ltd. :

- (i) *All willing e-AB retirees who are members of IBA Mediclaim Policy at present will be permitted to join 'SBI Health Assist' from 1st November, 2020 for two and a half months (i.e. upto 15th January, 2021) by paying 50% premium (short period premium). Beyond the next end-date of the 'SBI Health Assist' i.e. 15th January, 2021, they will be eligible to renew their memberships further.*
- (ii) *Those e-AB retirees who are members of IBA Policy at present and do not wish to enroll themselves in 'SBI Health Assist' with effect from 1st November, 2020 due to various / monetary reasons, will also be permitted to join 'SBI Health Assist' w.e.f. 16th January, 2021.*

All terms & conditions for e-AB retirees who want to enroll themselves in 'SBI Health Assist' policy with effect from 1st November, 2020, will be as per the instructions contained in e-Circular no. CDO/P&HRD-PPFG/65/2019-20 dated 27th December, 2019 under Para A. of Annual Payment Plan (APP) – 'SBI Health Assist'. The details of proposed Short Period Premium per family for the cover period from 1st November, 2020 to 15th January, 2021 is furnished as under :

(Amount in INR)

Policy year 2020-21	Base Plan of Rs. 3.00 Lakhs	Base Plan of Rs. 5.00 Lahs	Critical Illness cover for Rs. 5.00 lakhs
Existing Premium	16,542	36,771	13,774
Short Period Premium @ 50%	8,271	18,386	6,887
Short Period Premium with Tax	9,760	21,695	8,127

Process for Enrolment

The enrolment process under the plan as communicated vide e-Circular no. CDO/P&HRD-PPFG/65/2019-20 dated 27th December, 2019 will be followed by concerned Circles.

Application form as per Annexure-I of the said e-Circular will hold good for the e-AB retirees also. Administrative Offices will verify all such applications with correct amount of premium and remit the premium proceeds to PPG Department, Corporate Centre within 30th October, 2020. Any premium received after 30th October, 2020 will not be accepted and such e-AB retirees will not be included in '*SBI Health Assist*'. Enrolment data prepared by Administrative Offices will be consolidated at LHOs as per format given in Annexure-IV under the above e-Circular and will be shared with PPG Department, Corporate Centre simultaneously. Administrative Offices should not send data files directly to Corporate Centre. **For e-AB retirees separate data file in Annexure-IV of e-Circular mentioned above should be prepared to identify the group by the Insurance Co.** To avoid complaints and non allowance in the '*SBI Health Assist*' policy, it may be ensured by Circles that the above timelines are adhered meticulously.

Please bring contents of this e-Circular to the knowledge of all concerned.

Yours faithfully,

Deputy Managing Director (HR) & CDO